



Meeting Minutes: October 6th, 2022

Alison Kuderka	Chair
	Vice Chair
Kelly Ditter	Secretary
Jo Smeby	College of Agricultural Sciences Associate Member
	College of Business Associate Member
Courtney Roush Evan Ronzone Jacob Lerner	College of Engineering Associate Member Associate Member
	College of Health and Human Sciences Associate Member
Samantha May	College of Liberal Arts College of Natural Sciences
Natalia Miller-Forrest	CVMBS Associate Member
Debora Nunes	Graduate School Warner College of Natural Resources
Stephen Laffey	Member at Large
Karin Rees	Advisor
Dan Kozlowski	Facilities Management
Mike Shortall	Facilities Management
Rachel Tand	Accounting
Stephanie Swanson	Funds Management

Budget Presentation

Funding debts for bonds results in a long-term impact

Fee increased 2021/22 year = \$23.75 per student

Can do matching funds with college allowing for bigger impact

Can provide startup funds, getting design and architects on board

15.7 million dollars went to bonds and 1.7 million dollars went to cash (last year)

5.5 million dollars funding new projects, Biomedical Discovery Center and Glover

17.5 million dollars in bond fund account last year

Will lower interest rates, use as down payment for those buildings

1.9 million dollars rolled forward from last year
\$260,000 in interest last year

3.9 million dollars for cash funding last year

2.9 million dollars in cash projects last year

FY23

Projecting:

2% increase in credit hours, 749,000 credit hours

17.8 million dollars in student fees

16 million for bonds

1.8 for cash projects

No student fees will be going to Clark

→ almost fully State funded

Estimated end with 28.5 million dollars in bond funding

2.9 million rolling forward from last year, 4.8 million for cash funded for the year

1.7 million dollars estimate for what we can fund for projects for this year

\$896,000 left in cash account

194 million dollars in bonded projects UFFAB has funded thus far

243 million dollars has been funded in projects thus far

Looking to 800,000 credit hours roughly for the year

7% melt rate